

Polo Fields HOA Meeting Minutes

Board Meeting

February 3, 2015

- Meeting called to order on Tuesday, February 3rd @ 7:00 pm.
- Members Present:

John Winkler-Chairman

Eddie Cassin-Maintenance

Barb Kaelin-HOA

Jean Snavelly-Finance

Alan McGraw-Covenants and By-Laws

John Wedding

- Minutes approved from November 18th, 2014 Board Meeting.

NEW BUSINESS:

- Election of officers for 2015. President (**John Winkler**), Vice President (**Alan McGraw**), Secretary (**Curtis Snively**), and Treasurer (**Jean Snavelly**), were elected unanimously.
- By-Laws: The present By-Laws were written in 1993. A revised edition of the By-Laws was reviewed and adopted with the exception of Article III, which is under revision.
- The 2014 financial results were reviewed. The amount of dues collected in 2014 was \$513,696.00. This includes dues that were collected from past years. The total expenses that were incurred in 2014 was \$463,812.00. An operating forecast was presented for 2015 that included \$475,000.00 in dues collected and \$457,000.00 in expenses. As of February 1st 2015 851 homeowners had paid their 2015 dues and 158 have not paid their dues. Of the 158 who have not paid 52 owed dues from earlier years and have liens attached to their property.
- A motion was made, seconded, and approved for **Barbara Kaelin, Alan McGraw** and **John Winkler** to be check signers for 2015.
- Project champions were assigned to various neighborhood proposed projects. John Winkler and John Wedding will champion speed humps along Polo Fields Lane and also on Crosstimbers Drive from Curry Branch Rd to Tauten Vale Rd. It is expected that the speed humps between Tauten Vale Rd and Johnson Rd will be completed this spring. Eddie Cassin will champion lighting the entrance at Johnson Rd, he will also champion general landscaping and landscaping bid process. Alan McGraw and John Wedding will champion the playground area by the clubhouse.
- Jean Snavelly will champion the establishment of the capital reserve fund.
- Meeting adjourned 7:43 pm & next meeting will be 3/17/15 @ 7pm (PF Clubhouse).