

## Polo Fields HOA Meeting Minutes

### Board Meeting

November 18, 2014

- Meeting called to order on Tuesday, November 18<sup>th</sup> @ 7:19pm.
- Members Present:

**John Winkler-Chairman**

**Eddie Cassin-Maintenance**

**Barb Kaelin-HOA**

**Michael Waterman-Communications**

**Alan McGraw-Covenants and By-Laws**

**Jean Snavelly**

- Minutes approved from October 16<sup>th</sup>, 2014 Board Meeting.

#### **NEW BUSINESS:**

- Per HOA by-laws the Association office which is located in Shelby County will be relocated to Jefferson, as states.
- Introduction of newest member on the finance committee-Jean Snavelly.
- Discussion around template for the banking statements/balances for easy review.
- \$174,774 in 2013 vs. \$263,728 in 2014 for banking reserve balance.
- \$407,000 HOA dues compared to projected HOA dues of \$370,000.
- January 2015 will be induction of the two newest Board Members and the exiting finance/communications members.

#### **OLD BUSINESS**

- CCR's draft review and work-up.
- An account to be established for reserves and review to the pending tax ramifications therein.

##### **Michael Waterman-Communications:**

- Newsletter request for information by December 15<sup>th</sup>.
- Judging for holiday decorations/lights on 12/21 at 5pm, with dinner before that includes spouses and judging afterwards, as a group.

##### **Eddie Cassin-Maintenance:**

- Capital Funds review of the existing report about the state of neighborhood and recommended repairs/improvements for 2015/beyond. Report to be forward to Board Members.

**Brian Patterson-Finance:**

- N/A

**Alan McGraw-Covenants:**

- N/A
- Meeting adjourned 8 o'clock hour.