

July 10th Meeting Minutes

Meeting started at 6:34 PM

Present at meeting: Jean Snavelly, Doug Johnson, Barbara Kaelin, John Wedding, and Alan McGraw

Past Minutes

Minutes for our March 13th were approved unanimously.

Ponds / Lakes

Grass Carp being introduced to two lakes to begin the cleaning process. Pond/ Lake in bad shape.

Fountain working on #8 now. Craig assured the Board that the pond issues are being addressed this month.

Craig Heibert / Bruce Nall

Addressing questions / concerns. We might lose a few fairways. The Board discussed at length the impact this has on the property values of the homes along the golf course. Craig and Bruce agreed it is more than a Club problem. Pump down is the problem. Shaft is broken. Going to be repaired soon. A commitment was made to have this repair completed ASAP. A vendor was scheduled to be on site July 11th. According to Craig, there were lots of hidden issues that weren't known about when the course was purchased. We will all continue to work together using better communication in the future. The goal of our board is to look out for the best interest of our residents.

Finance Status through 6-30-18

\$438,088.00 in HOA Account

\$200,149.50 in HOA Reserve

\$35,427.23 in Social Account

\$25,338.74 in Social Reserve

\$21,889.60 in Parks

July 4th Holiday Recommendations for next year.

- Cash Only – There seemed to be a problem with the club using alternate payment options. Together we will attempt to correct this my next summer.
- Longer Firework show. It was short this year.

Promotions / 25th Anniversary Party

Resident Night / Band Night

Motion made for Resident Night / Band Night in the fall. We will be picking a date. We will be paying for the band. We will discuss this with the clubhouse. This will be tentatively September 21st!

Motion

Motion to move \$50,000 from HOA checking to HOA Reserve Account. This was suggested and voted unanimously. The Board will investigate any tax benefits of a reserve account vs. a simple single HOA account. (Interest received on this account is 1.0%)

New Business:

1. Advertising for newsletters is available. Cost will be determined by next board meeting.

Meeting adjourned 8:34 pm.

Next meeting will be Tuesday, September 4th. Location to be determined. We will plan to meet at 6:30 pm.

Respectfully submitted,
John M. Wedding