

**POLO FIELDS COMMUNITY ASSOCIATION, INC.
BOARD OF DIRECTORS ANNUAL MEETING
March 31, 2014
MINUTES**

PRESENT:

Michael Waterman
Ed Cassin
John Winkler
Barbara Kaelin
Alan McGraw
Curtis Snively

>Alan McGraw opened meeting and introduced John Winker, as President.
>No Quorum due to not enough homeowners at the meeting.

NEW BUSINESS and COMMITTEE REPORTS

>State of Neighborhood:

- *Discussed the winter snow & ice removal with no more salt to be used if anymore storms due to Metro out of reserves.
- *Sound financial compared to one year ago.
- *Capital Reserve fund is beginning to be funded through homeowner yearly HOA dues.
- *Hired consulting firm for the inventory to the neighborhood and future repairs, as well as investments improvement over time.
- *Investment of speed-humps on Crosstimbers to Taunton Vale.
- *Damage issues addressed like common areas, trees and gazebo, etc. for capital improvements.

>Maintenance-Eddie Cassin

- *Lighting for certain areas of community to be implemented over time.
- *Spring-fling planning, etc. the community appreciation.
- *Sprinklers repaired at the main entrance and communicated to the attendees at the meeting.
- *Reserve study in 3rd quarter for capital improvements.
- *Trash cans discussed as needing to put out and taken in same day of trash pick-up to not leave outside home units.

>Communications –Michael Waterman

- *Format change of the newsletter by 4/15/15 new printing containing: events @ clubhouse, new ideas and located on webpage.
- *E-mail list with request for all community homeowners to submit addresses for future and immediate, effective communications.
- *Newsletter will be placed in paper boxes and not mailed at a savings of \$3k for doing so.

>Covenants-Alan McGraw

- *Covenants and by-laws are under the early-stage reviews for legal approval once completed.

>Finance-Brian Patterson

- *2013-2014 will be the first year cash carry-over from previous year being \$126k.
- *85% of paying homeowners, 2.5% to 5% in liens with \$25k in reserves account.
- *542 required social dues also communicated to meeting attendees.

ADDITIONAL BUSINESS:

- *Proxy information was suggested signed and to be sent in when cannot be in attendance for quorum.
- *Sgt. Bass discussed officers for the City in need and down by 200-300 officers.
- *Call 311 for pothole repairs.
- *#1 major complaint in the 8th Division is speeding.
- *For trees in common areas between sidewalks and street a grade 5 for Metro to cover.
- *Sidewalk maintenance is Metro.
- *146 of 350 members at the PFCC currently.

Closed meeting approximately 8:08 p.m.