

HOA 2012 & 2013 Budget Update

Polo Field homeowners,

There is good news – and no bad news.

The good news is that we managed to make it through the year with our budget (and funds) without needing to request a 'special assessment' of all homeowners. If you remember our all-homeowner meeting in August, you heard us express concern of making it through the entire year with the remaining budget. Well, through much effort by your current Board members, we made it. It required aggressive collection activity, negotiations with our vendors, and a reduction in some of the landscaping. I know you may not have appreciated seeing no flowers at the entrances, but it allowed us to stay within budget and not have to ask for more money from you.

With a tough part of the transition (from David Greenberg to the new Board) behind us, the Board is in the process of finalizing the 2013 budget. The new budget will be posted on the website once it has been reviewed by the Finance Committee and approved by the Board. The 2013 budget does keep the annual HOA fee the same, at \$450. By now, every household should have received the invoice for the 2013 HOA fee, as it is payable by January 1, 2013. Please help us help you by making the HOA fee payment on-time.

In the spirit of transparency, when the 2013 budget is posted to the website, we will also post a brief description of the various items in the budget. The Board members have been working with other local area HOA board members on items in the budget. Their input, and experience, has helped us confirm our thinking on the 2013 budget. Our goal with the budget was to ensure the regular maintenance to the subdivision, provide for a long term strategy for Polo Fields for the years to come, and keep the yearly fee the same. Be watching the website for updates and the posting of the 2013 budget.

Thank you.

Polo Fields HOA Board