

**POLO FIELDS COMMUNITY ASSOCIATION, INC.
BOARD OF DIRECTORS MEETING
December 18, 2013
MINUTES**

PRESENT:

Michael Waterman
Brian Patterson
Eddie Cassin
John Winkler
Barbara Kaelin
Curtis Snively

A regularly scheduled meeting of the Board of Directors of the Polo Fields Community Association was held at the Polo Fields Golf and Country Club Board Meeting Room.

The meeting was called to order at 6:30 p.m. upon motion of John Winkler.

The meeting was presided over by PFCA President, John Winker.

APPROVAL OF MINUTES:

Issued under approved format for 10.23.13 per Board request.

NEW BUSINESS:

The Board met with representatives from Bowden & Wood CPA. Mr. Brian Moss discussed the results of the financial review of the HOA books performed by his firm.

The review conducted in November found that the cash in the bank did match the cash on the HOA books. The review also found that there was appropriate documentation and approval for all cash disbursements for the period of time reviewed.

The review also showed upon test that there were liens placed upon every property that is in arrears according to the prescribed policy.

Recommendations were made regarding receivables that were deemed as uncollectable as well for the depreciation of certain assets.

The board appointed Alan McGraw back on the board to replace Joe Schweinhart who has moved out of the Polo Fields and resigned his position.

OLD BUSINESS:

State of neighborhood:

Irrigation installed and completed at the main entrance.

The signage installed by Dominion Homes at the entrance by Flat Rock Rd. and Curry Branch Rd. was placed incorrectly but Dominion has agreed to correct the placement.

Of the 978 homes currently in the Polo Fields, 89.5% have paid their 2013 HOA dues. This means that there is approximately \$46,000 in dues not yet collected.

The property owners on Crosstimbers Drive conducted a vote and approved the installation of speed humps on Crosstimbers between Tautonvale Rd. and Johnson Rd. The City of Louisville will pay for 50% of the

installation while the property owners who voted yes are responsible for 25% of the cost and the board approved to fund the remaining 25%.

COMMITTEE REPORTS:

(Covenants): No report

Michael Waterman (Communication): Michael Waterman displayed the new layout for the quarterly newsletter to be printed in January.

Eddie Cassin (Maintenance): No report

Motion to Close Meeting approximately 8:20pm. Motion APPROVED.

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