

**COMMITTEE MEETING MINUTES
POLO FIELDS COMMUNITY ASSOCIATION, INC.**

A meeting was held at the Polo Fields Country Club, 17001 Polo Fields Lane, Louisville, KY. 40245, on Thursday May 24, 2012.

Committee Members Present: Mr. Gary Smith, Ms. Susan Byrne, Mr. Jim Cardell, Mr. Dan Saldana.

Absent: Mr. Alan McGraw

Others Present:

Mr. Rich Hornung Legal Counsel
Ms. Barb Kaelin.

Meeting called to order at 6:00PM by Mr. Gary Smith.

Mr. Rich Hornung discussed the options Polo Fields Community Association, Inc. has concerning the monies written to Mr. David Greenberg.

A completed audit of the Polo Fields books was suggested; as well as copies of profit and loss for the past several years. To perform an audit would cost the Association approximately \$75,000 for each year audited.

A motion was duly made and seconded, a letter will be sent to Mr. David Greenberg requesting proof showing Polo Fields Community Association, Inc. did owe the monies back to the Developer. Also informing Mr. Greenberg he is no longer controlling the Social account and his power of issuing checks have been revoked. Providing Mr. Greenberg with a fourteen (14) day notification that all Social files must be turned over to the Association as well as a signed copy of the Polo Fields Transition Document.

Questions were raised to Mr. Rich Hornung as to what if any legal liability the Board Members may have. Mr. Gary Smith assured the Board Polo Fields Community Association, Inc. does have liability insurance.

A motion was duly made and seconded to close the HOA account located at Your Community Bank.

Mr. Dan Saldana suggested a Committee be formed for exterior light replacement a motion was duly made and seconded to notify Landscape Lighting Company monthly services were no longer needed. Barb Kaelin mentioned Holiday lights are also provided by this same company. At this time no motion was made to cancel.

Gary mentioned the need to form an additional Committee to address the covenants. He asked Susan Byrne to chair the committee. She agreed and the Architectural and Covenants Committee was formed. Susan will contact the two people that have an interest in being on the committee.

The Board needs to file a change with the Secretary of State for the change of address, new Board members, and processing agent.

Gary will contact Roger (at O.B. Sports) to discuss the schedule for payments of the monthly social dues.

Next meeting is to be held Thursday June 7, 2012 @ 6:00PM all in motion and seconded.

There being no further business to come before the meeting, upon motion duly made, seconded and unanimously carried, the meeting was adjourned at 8:30PM.

Polo Fields Community Association, Inc