

Polo Fields Community Association, Inc.
Board of Director's Meeting
October 4, 2012

PRESENT: Gary Smith
Susan Byrne
Dan Saldana
Alan McGraw
James Cordell
Barb Kaelin

A regularly scheduled meeting of the Board of Directors of the Polo Fields Homeowners' Associations was held on Thursday, October 4, 2012 in the Polo Fields' Country Club conference room. The meeting commenced at 6:09 p.m.

The first order of business was to call the meeting to order. A motion to commence the meeting was made by Gary Smith and seconded by Dan Saldana. Barb Kaelin handed out an agenda for the meeting. Gary Smith summarized the minutes of the previous meeting held September 13, 2012 for posting on the website. A motion was made by Gary Smith for all board members to review the minutes; and once completed they would appear on the Polo Fields website.

Gary stated after phoning IRS regarding 2011 tax returns he was informed an extension had not been completed by David Greenberg prior to transition. Gary is awaiting a return e-mail from David as to when the tax returns will be completed.

Jim asked if the board is legally obligated to file; Susan stated an ongoing organization is required to file.

Gary asked Barb Kaelin if there were any open invoices. Barb furnished invoices for the board to review. Gary discussed the open invoices and signed the approval for payment

Susan request Barb to please research cost of installing Deed Restricted & No Soliciting signs at all four (4) entrances.

Alan discussed his phone conversation with Mr. Jerry Miller's office District 19 pertaining to the request the Association has received concerning installing speed humps on Polo Fields Lane and Crosstimbers Drive. Approx. cost is \$48,000.00 if approved District 19 would pay for ½ of the price to install, but would possibly take 2 to 5 years to raise the money. The legal property owners of the said streets will need to circulate a petition to obtain at least 70% of the affected property owners' approval. The owners on those said streets will be obligated to pay the outstanding balance due. If the speed humps are damaged in any way and or voted to be completely removed the legal owners of the said streets must pay 100% of the cost.

If the Association agrees to pay for the speed humps a petition would be mailed to all 974 legal property owners to obtain at least 70% of property owners' approval. A special assessment would be passed on to all 974 legal owners.

A motion was made by Susan and seconded by Alan to place the information pertaining to installing speed humps on the website.

Susan discussed the need to investigate the legal owners' name of the "Polo Fields". Gary stated he would send a letter to Jerry Miller's office inquiring of the legal owner.

Jim passed out the upcoming newsletter for the board to review.

A motion was made by Alan and seconded by Dan to post on the Polo Fields website.

Jim discussed the e-mail received from Glenda Winchell, General Manager of Lake Forest subdivision regarding monthly meetings held with other Associations. The next meeting is to be held October 18, 2012 in which Gary, Susan, Barb and he will be attending.

Alan suggested he would contact two (2) Board Members of Lake Forest to meet and discuss how their board operates.

The next order of business was to hear from each Maintenance Committee: Dan went over the bids that have been sent to GreenScapes, Inc., ValleyCrest Inc., and Bladerunners which are due by November 1, 2012. He discussed the final approval for installing the Holiday lights with Landscape Lighting. He discussed slat pricing for the winter months and indicated Bladerunners price was high.

Susan gave an update concerning the Architectural Review & Covenants Committee: Susan is reviewing the Covenants, Conditions and Restrictions with her Committee concerning height of allowed fencing in different sections. Updated the board on a recent meeting with Mr. Scott James concerning the construction of the patio homes located at the Reserve of the Meadows.

Alan gave an update concerning Budget & Finance Committee: Balances of checking accounts were given. He stated the budget & finance committee were meeting October 9, 2012 to start on 2013 budget. He asked Barb to have Elizabeth print a monthly profit and loss report.

Gary will be completing a letter to all Polo Fields homeowners' which is to be mailed by November 1, 2012 with 2013 homeowners' association invoice.

Jim gave an update concerning Communications' Committee. Jim went over the FAQ's for Lake Forest as a review of which his Committee will be completing. Each category was discussed and assigned to a board members and or Barb to review and input into the Polo Fields. Once complete FAQ's will be post on the Polo Fields Community website.

Jim suggested that the next Board Meeting be held on Thursday November 1, 2012. Susan

suggested the meeting with Lake Forest Board Members be the same day or Thursday November 8, 2012, Alan stated he would arrange.

A motion was made by Dan to adjourn the meeting was seconded by Alan. The meeting was adjourned at 7:44 p.m.