

POLO FIELDS COMMUNITY ASSOCIATION, INC.
BOARD OF DIRECTORS MEETING
August 8, 2013
MINUTES

PRESENT:

Michael Waterman
Joe Schweinhart
John Winkler
Eddie Cassin
Barbara Kaelin
Curtis Snively

>A regularly scheduled meeting of the Board of Directors of the Polo Fields Community Association was held at the Polo Fields Golf and Country Club Board Meeting Room.

>The meeting was called to order at 6:00 p.m. upon motion of John Winkler.

>The meeting was presided over by PFCA President, John Winker.

APPROVAL OF MINUTES:

>Not necessary until 7-11-2013 are issued under approved format, per Board request.

NEW BUSINESS:

>James Cordell submitted letter of resignation from the Board of Directors.

>Motion was made to have Michael Waterman Communications Chairman and Eddie Cassin to Maintenance Chariman elected to the board. Motion **APPROVED**.

>Tax Accountant recommendations for future annual reviews/tax preparations for the community. Motion **APPROVED**.

>Signage at Crosstimbers and Johnson Road.

>Motion made for quarterly Board of Directors meetings starting October 2013. Motion **APPROVED**.

>Letter reviewed and approved by Board to send to Houston M. Oppenheimer, Esquire about past business concerning David Greenberg. Motion **APPROVED**.

OLD BUSINESS:

>Letter reviewed and approved by Board to send to Houston M. Oppenheimer, Esquire about past business concerning David Greenberg. Motion **APPROVED**.

>Financial awareness with DMA Consultants and overview:

*Communicated that an adjusted tax form 1120 H used in past years.

*A conversion cost index is used in parts of the reporting to 5 years.

*1/10 of percent interest earned estimating in reporting.

*Items in reporting that are placed in reserve are not put there until in actual service.

*A scheduled \$30k to be considered for future repairs.

*Currently, a \$10k budgeted contribution available that has not been approved.

>To date an approximated 973 paying residence for which 18 lot owners not paid in 2013.

COMMITTEE REPORTS:

>Joe Schweinhart (**Covenants**):

*committee is currently reviewing our covenants and plan to make recommendations to the Board in 4-6 months.

*chairman made a recommendation that each Board Member to attend the Community Association Initiative which is a information/research organization for other community boards (held at Wildwood Country Club montly).

>Michael Waterman (**Communication**):

*newly elected and will be working on continued development and maintenance to newsletter & the website.

>Eddie Cassin (**Maintenance**):

*newly elected committee chairman and will be working with Barb Kaelin 8.15.2013 – 9a.m. on the DMA project for community repairs/restorations. Representing the efforts and knowledge of the community maintenance upon move to other committee responsibilities will be Michael Waterman.

>Brian Patterson (**Finance**):

*no official report at this time.

Motion to Close Meeting at 8:05pm. Motion **APPROVED**.